

Fork Landing Farms HOA - 2024 April

Account	Line Itm	HPS ACCT	Description	Apr. Budget	Apr. Actual	YTD	
						Budget	Actual
Operating Accounts							
Income Accounts	19		Operating Income				
	3	6309-00	Prior Year Surplus	\$0.00	\$0.00	\$0.00	\$0.00
63-6310-00	10	6310-00	Assessments (64 Lots)- Budget 62 Lots)	\$0.00	\$200.00	\$24,800.00	\$12,003.00
64-6439-00	11	6439-00	Late Fees	\$0.00	\$40.00	\$0.00	\$40.00
64-6441-00	12	????	Collection & Legal Income	\$0.00	\$0.00	\$0.00	\$0.00
63-6443-00	13	6443-00	Owner Interest	\$0.00	\$6.00	\$0.00	\$6.00
	14	6480-00	Interest Earned	\$83.34	\$113.19	\$1,000.00	\$454.98
	15		Other Income	\$0.00	\$0.00	\$0.00	\$0.00
	16		Capital & Reserve Income				
	17		Reserve Assessment	\$0.00	\$0.00	\$0.00	\$0.00
	18	6335-00	Capital Contribution	\$0.00	\$0.00	\$800.00	\$0.00
Total Income	19		Total Income	\$83.34	\$359.19	\$26,600.00	\$12,503.98
Operating Expenses	20		Operating Expenses				
70-7010-00	21	7010-00	Management Fees	\$250.00	\$250.00	\$3,000.00	\$1,000.00
70-7015-00	22	7015-00	Administrative Expenses - HPS "Outside the Scope" charges	\$41.67	\$0.00	\$500.00	\$200.00
70-7020-00	23	7020-00	Tax, Accounting & Audit Fees	\$300.00	\$0.00	\$300.00	\$0.00
70-7280-00	24	7280-00	Insurance Premium	\$0.00	\$0.00	\$1,200.00	\$0.00
70-7280-00	25	7300-00	Community Meetings	\$0.00	\$149.90	\$400.00	\$149.90
70-7300-00	26	7400-00	Office Expenses - HPS Office Expenses	\$58.33	\$57.65	\$700.00	\$268.74
70-7330-00	27	7440-00	Legal Services	\$250.00	\$0.00	\$500.00	\$0.00
0	28	7450-00	Taxes, Milford City - Exempt	\$0.00	\$0.00	\$0.00	\$0.00
70-7440-00	29	7495-00	Taxes, State Franchise	\$0.00	\$0.00	\$25.00	\$25.00
58.93	30	7650-00	Social Events	\$0.00	\$0.00	\$500.00	\$0.00
	31	7899-00	Board Expenses - HOA Office Expenses	\$25.00	\$264.00	\$300.00	\$264.00
	32	8935-00	Utilities-Electric	\$50.00	\$33.46	\$600.00	\$143.37
	33	9001-00	Lawn Maintenance/Landscaping	\$833.33	\$747.50	\$10,000.00	\$2,990.00
	34	9015-00	Snow Removal	\$0.00	\$200.00	\$1,000.00	\$200.00
	35	9020-00	Grounds Maintenance	\$250.00	\$0.00	\$1,000.00	\$0.00
70-7450-00	36	9026-00	Landscaping Enhancements	\$200.00	\$0.00	\$600.00	\$0.00
70-7460-00	37	9540-00	Irrigation Maintenance	\$200.00	\$0.00	\$600.00	\$0.00
70-7495-00	38		Contingency	\$0.00	\$0.00	\$0.00	\$0.00
70-7650-00	39		Total Operating Expenses	\$2,458.33	\$1,702.51	\$21,225.00	\$5,241.01
	40		Capital Improvements/Major Repairs				
83-8310-00	41		Asset Purchases				
	42		Capital Improvements				
	43	9507-00	Common Area Improvements (Walkway Railing to Pier)	\$1,000.00	\$0.00	\$2,000.00	\$0.00
	44		Major Repairs				
	45	9504-00	Drainage Behind Lots 16-18	\$0.00	\$0.00	\$2,000.00	\$0.00
	46		Retention Basin Maintenance	\$0.00	\$0.00	\$500.00	\$0.00
	47		Refinishing Pier Deck	\$250.00	\$0.00	\$1,000.00	\$0.00
90-9020-00	46		Total Cap Improvements/Major Repairs	\$1,250.00	\$0.00	\$5,500.00	\$0.00
90-9026-00							
	48		Total Annual Expenses	\$3,708.33	\$1,702.51	\$26,725.00	\$5,241.01
	49		Total Annual Income (Loss)	-\$3,624.99	-\$1,343.32	-\$125.00	\$7,262.97

SURPLUS

End of Month Assets - Current Month	
Bank Account - Working Fund - Checking - 0529	\$10,149.98
Bank Account - Reserve Fund - Savings - 4192	\$50,329.80
Total Bank Accounts	\$60,479.78
NOTE - Surplus = YTD Actual Income vs YTD Actual Expense	