

Fork Landing Farms HOA - 2024 February

Account	Line Itm	HPS ACCT	Description	Feb. Budget	Feb. Actual	YTD	
						Budget	Actual
Operating Accounts							
Income Accounts			Operating Income				
	3	6309-00	Prior Year Surplus	\$0.00	\$0.00	\$0.00	\$0.00
63-6310-00	10	6310-00	Assessments (64 Lots)- Budget 62 Lots)	\$0.00	\$2,200.00	\$24,800.00	\$11,603.00
64-6439-00	11	6439-00	Late Fees	\$0.00	\$0.00	\$0.00	\$0.00
64-6441-00	12	????	Collection & Legal Income	\$0.00	\$0.00	\$0.00	\$0.00
63-6443-00	13	6443-00	Owner Interest	\$0.00	\$0.00	\$0.00	\$0.00
	14	6480-00	Interest Earned	\$83.33	\$108.93	\$1,000.00	\$225.10
	15		Other Income	\$0.00	\$0.00	\$0.00	\$0.00
	16		Capital & Reserve Income				
	17		Reserve Assessment	\$0.00	\$0.00	\$0.00	\$0.00
	18	6335-00	Capital Contribution	\$800.00	\$0.00	\$800.00	\$0.00
Total Income	19		Total Income	\$883.33	\$2,308.93	\$26,600.00	\$11,828.10
Operating Expenses	20		Operating Expenses				
70-7010-00	21	7010-00	Management Fees	\$250.00	\$250.00	\$3,000.00	\$500.00
70-7015-00	22	7015-00	Administrative Expenses - HPS "Outside the Scope" charges	\$41.67	\$75.00	\$500.00	\$150.00
70-7020-00	23	7020-00	Tax, Accounting & Audit Fees	\$0.00	\$0.00	\$300.00	\$0.00
70-7280-00	24	7280-00	Insurance Premium	\$0.00	\$0.00	\$1,200.00	\$0.00
70-7280-00	25	7300-00	Community Meetings	\$0.00	\$0.00	\$400.00	\$0.00
70-7300-00	26	7400-00	Office Expenses - HPS Office Expenses	\$58.33	\$20.98	\$700.00	\$160.27
70-7330-00	27	7440-00	Legal Services	\$250.00	\$0.00	\$500.00	\$0.00
0	28	7450-00	Taxes, Milford City - Exempt	\$0.00	\$0.00	\$0.00	\$0.00
70-7440-00	29	7495-00	Taxes, State Franchise	\$25.00	\$25.00	\$25.00	\$25.00
58.93	30	7650-00	Social Events	\$100.00	\$0.00	\$500.00	\$0.00
	31	7899-00	Board Expenses - HOA Office Expenses	\$25.00	\$0.00	\$300.00	\$0.00
	32	8935-00	Utilities-Electric	\$50.00	\$34.82	\$600.00	\$76.05
	33	9001-00	Lawn Maintenance/Landscaping	\$833.34	\$1,495.00	\$10,000.00	\$1,495.00
	34	9015-00	Snow Removal	\$400.00	\$0.00	\$1,000.00	\$0.00
	35	9020-00	Grounds Maintenance	\$0.00	\$0.00	\$1,000.00	\$0.00
70-7450-00	36	9026-00	Landscaping Enhancements	\$0.00	\$0.00	\$600.00	\$0.00
70-7460-00	37	9540-00	Irrigation Maintenance	\$0.00	\$0.00	\$600.00	\$0.00
70-7495-00	38		Contingency	\$0.00	\$0.00	\$0.00	\$0.00
70-7650-00	39		Total Operating Expenses	\$2,033.34	\$1,900.80	\$21,225.00	\$2,406.32
	40		Capital Improvements/Major Repairs				
83-8310-00	41		Asset Purchases				
	42		Capital Improvements				
	43	9507-00	Common Area Improvements (Walkway Railing to Pier)	\$0.00	\$0.00	\$2,000.00	\$0.00
	44		Major Repairs				
	45	9504-00	Drainage Behind Lots 16-18	\$0.00	\$0.00	\$2,000.00	\$0.00
	46		Retention Basin Maintenance	\$0.00	\$0.00	\$500.00	\$0.00
	47		Refinishing Pier Deck	\$0.00	\$0.00	\$1,000.00	\$0.00
90-9020-00	46		Total Cap Improvements/Major Repairs	\$0.00	\$0.00	\$5,500.00	\$0.00
90-9026-00							
	48		Total Annual Expenses	\$2,033.34	\$1,900.80	\$26,725.00	\$2,406.32
	49		Total Annual Income (Loss)	-\$1,150.01	\$408.13	-\$125.00	\$9,421.78
							SURPLUS

End of Month Assets - Current Month	
Bank Account - Working Fund - Checking - 0529	\$12,338.67
Bank Account - Reserve Fund - Savings - 4192	\$50,099.92
Total Bank Accounts	\$62,438.59
NOTE - Surplus = YTD Actual Income vs YTD Actual Expense	

\$12,338.67
\$50,099.92
\$62,438.59