

Fork Landing Farms HOA

2024 June

Account	Description	2024 Budget	Jun. Budget	Jun. Actual	YTD	
					Budget	Actual
<b>Operating Accounts</b>						
<b>HPS ACCT</b>	<b>Operating Income</b>					
6309-00	Prior Year Surplus	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6310-00	Assessments (64 Lots)- Budget 62 Lots)	\$24,800.00	\$0.00	\$0.00	\$12,400.00	\$12,003.00
6439-00	Late Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$40.00
????	Collection & Legal Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6443-00	Owner Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$6.00
6480-00	Interest Earned	\$1,000.00	\$83.34	\$113.71	\$500.00	\$685.92
	Other Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Capital &amp; Reserve Income</b>						\$0.00
	Reserve Assessment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6335-00	Capital Contribution	\$800.00	\$0.00	\$800.00	\$800.00	\$800.00
<b>Total Income</b>		<b>\$26,600.00</b>	<b>\$83.34</b>	<b>\$913.71</b>	<b>\$13,700.00</b>	<b>\$13,534.92</b>
<b>Operating Expenses</b>						
7010-00	Management Fees	\$3,000.00	\$250.00	\$250.00	\$7,500.00	\$1,500.00
7015-00	Administrative Expenses - HPS "Outside the Scope" charges	\$500.00	\$41.67	\$0.00	\$250.00	\$200.00
7020-00	Tax, Accounting & Audit Fees	\$300.00	\$0.00	\$285.00	\$300.00	\$285.00
7280-00	Insurance Premium	\$1,200.00	\$0.00	\$1,020.60	\$0.00	\$1,020.60
7300-00	Community Meetings	\$400.00	\$0.00	\$0.00	\$100.00	\$149.90
7400-00	Office Expenses - HPS Office Expenses	\$700.00	\$58.34	\$139.02	\$349.99	\$534.37
7440-00	Legal Services	\$500.00	\$0.00	\$0.00	\$500.00	\$0.00
7450-00	Taxes, Milford City - Exempt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7495-00	Taxes, State Franchise	\$25.00	\$0.00	\$0.00	\$25.00	\$25.00
7650-00	Social Events	\$500.00	\$0.00	\$0.00	\$200.00	\$0.00
7899-00	Board Expenses - HOA Office Expenses	\$300.00	\$25.00	\$0.00	\$150.00	\$264.00
8935-00	Utilities-Electric	\$600.00	\$50.00	\$52.41	\$300.00	\$228.96
9001-00	Lawn Maintenance/Landscaping	\$10,000.00	\$833.33	\$747.50	\$5,000.00	\$4,485.00
9015-00	Snow Removal	\$1,000.00	\$0.00	\$0.00	\$800.00	\$200.00
9020-00	Grounds Maintenance	\$1,000.00	\$250.00	-\$176.00	\$750.00	\$1,000.00
9026-00	Landscaping Enhancements	\$600.00	\$0.00	\$356.00	\$400.00	\$356.00
9540-00	Irrigation Maintenance	\$600.00	\$100.00	\$0.00	\$300.00	\$150.00
	Contingency	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>		<b>\$21,225.00</b>	<b>\$1,608.34</b>	<b>\$2,674.53</b>	<b>\$10,924.99</b>	<b>\$10,398.83</b>
<b>Capital Improvements/Major Repairs</b>						
<b>Asset Purchases</b>						
<b>Capital Improvements</b>						
9507-00	Common Area Improvements (Walkway Railing to Pier)	\$2,000.00	\$0.00	\$0.00	\$2,000.00	\$0.00
					<b>\$0.00</b>	
9504-00	Drainage Behind Lots 16-18	\$2,000.00	\$0.00	\$0.00	\$1,000.00	\$0.00
	Retention Basin Maintenance	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00
	Refinishing Pier Deck	\$1,000.00	\$250.00	\$0.00	\$1,000.00	\$0.00
<b>Total Cap Improvements/Major Repairs</b>		<b>\$5,500.00</b>	<b>\$250.00</b>	<b>\$0.00</b>	<b>\$4,000.00</b>	<b>\$0.00</b>
<b>Total Annual Expenses</b>		<b>\$26,725.00</b>	<b>\$1,858.34</b>	<b>\$2,674.53</b>	<b>\$14,924.99</b>	<b>\$10,398.83</b>
<b>Total Annual Income (Loss)</b>		<b>-\$125.00</b>	<b>-\$1,775.00</b>	<b>-\$1,760.82</b>	<b>-\$1,224.99</b>	<b>\$3,136.09</b>

**SURPLUS**

<b>End of Month Assets - Current Month</b>		
Bank Account - Working Fund - Checking - 0529	\$11,839.47	\$12,392.16
Bank Account - Reserve Fund - Savings - 4192	\$49,990.99	\$50,560.74
<b>Total Bank Accounts</b>	<b>\$61,830.46</b>	<b>\$62,952.90</b>
<b>NOTE - Surplus = YTD Actual Income vs YTD Actual Expense</b>		