

Fork Landing Farms HOA

Description	Mar.	Mar. Actual	YTD	
	Budget		Budget	Actual
Operating Income				
Prior Year Surplus	\$0.00	\$0.00	\$9,665.00	\$0.00
Assessments	\$0.00	\$400.00	\$12,400.00	\$11,800.00
Late Fees	\$0.00	\$0.00	\$0.00	\$120.00
Collection & Legal Income	\$0.00	\$0.00	\$0.00	\$0.00
Owner Interest	\$0.00	\$0.00	\$0.00	\$15.00
Interest Earned	\$0.83	\$0.00	\$2.49	\$3.00
Flag Income	\$0.00	\$0.00	\$0.00	\$0.00
Capital & Reserve Income				
Reserve Assessment	\$0.00	\$0.00	\$0.00	\$0.00
Capital Contribution	\$0.00	\$0.00	\$0.00	\$0.00
Total Income	\$0.83	\$400.00	\$22,067.49	\$11,938.00
Operating Expenses				
Management Fees	\$210.00	\$210.00	\$630.00	\$630.00
Administrative Expenses	\$30.00	\$66.93	\$260.00	\$219.25
Tax, Accounting & Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00
Insurance Premium	\$393.00	\$393.00	\$626.00	\$624.00
Community Meetings	\$0.00	\$0.00	\$0.00	\$0.00
Office Expenses	\$20.00	\$0.00	\$60.00	\$0.00
Legal Services	\$0.00	\$0.00	\$0.00	\$0.00
Taxes, Milford City	\$0.00	\$0.00	\$0.00	\$0.00
Taxes, State Franchise	\$0.00	\$0.00	\$25.00	\$25.00
Social Events	\$0.00	\$0.00	\$100.00	\$0.00
Utilities-Electric	\$37.50	\$64.15	\$112.50	\$101.30
Lawn Maintenance/Landscaping	\$700.00	\$647.79	\$2,100.00	\$1,943.37
Snow Removal	\$200.00	\$0.00	\$500.00	\$2,018.00
Grounds Maintenance	\$1,000.00	\$500.00	\$1,250.00	\$500.00
Landscaping Enhancements	\$250.00	\$0.00	\$250.00	\$0.00
Irrigation Maintenance	\$0.00	\$0.00	\$0.00	\$0.00
Contingency	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Expenses	\$2,840.50	\$1,881.87	\$5,913.50	\$6,060.92
Capital Improvements/Major Repairs				
Asset Purchases				
Pier Lease Renewal	\$0.00	\$0.00	\$0.00	\$0.00
Capital Improvements				
Legal Fees To Amend Bylaws	\$0.00	\$0.00	\$0.00	\$0.00
Drainage Behind Lots 16-18	\$0.00	\$0.00	\$0.00	\$0.00
Common Area Improvements	\$1,000.00	\$1,604.75	\$3,000.00	\$1,604.75
Storm Water Management	\$0.00	\$2,977.50	\$5,000.00	\$2,977.50
Total Cap Improvements/Major Repairs	\$1,000.00	\$4,582.25	\$8,000.00	\$4,582.25
Total Annual Expenses				
	\$3,840.50	\$6,464.12	\$13,913.50	\$10,643.17
Total Annual Income (Loss)				
	-\$3,839.67	-\$6,064.12	\$8,153.99	\$1,294.83

Year-To-Date Budget vs. Actual - See Summary Sheet

\$22,067.49 **\$11,938.00**

\$13,913.50 **\$10,643.17**

Surplus **\$ 3,270.33**

Checking Account Balance as of
End of March 2022 \$10,455.52

Reserve Account Balance as of
End of March 2022 \$48,541.73