

## Fork Landing Farms HOA

Description	June Budget	June Actual	YTD	
			Budget	Actual
<b>Operating Income</b>				
Prior Year Surplus	\$0.00	\$0.00	\$9,665.00	\$0.00
Assessments	\$0.00	\$200.00	\$12,400.00	\$12,400.00
Late Fees	\$0.00	\$0.00	\$0.00	\$140.00
Collection & Legal Income	\$0.00	\$0.00	\$0.00	\$0.00
Owner Interest	\$0.00	\$0.00	\$0.00	\$27.00
Interest Earned	\$0.83	\$0.00	\$4.98	\$3.00
Flag Income	\$0.00	\$0.00	\$0.00	\$0.00
Tree project Income	\$0.00	\$45.00	\$0.00	\$1,912.50
<b>Capital &amp; Reserve Income</b>				
Reserve Assessment	\$0.00	\$0.00	\$0.00	\$0.00
Capital Contribution	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$0.83</b>	<b>\$245.00</b>	<b>\$22,069.98</b>	<b>\$14,482.50</b>
<b>Operating Expenses</b>				
Management Fees	\$210.00	\$210.00	\$1,260.00	\$1,260.00
Administrative Expenses	\$50.00	\$81.25	\$400.00	\$358.73
Tax, Accounting & Audit Fees	\$0.00	\$0.00	\$300.00	\$0.00
Insurance Premium	\$393.00	\$231.00	\$1,252.00	\$855.00
Community Meetings	\$0.00	\$0.00	\$0.00	\$0.00
Office Expenses	\$20.00	\$266.52	\$120.00	\$266.52
Legal Services	\$0.00	\$0.00	\$250.00	\$0.00
Taxes, Milford City	\$0.00	\$0.00	\$0.00	\$0.00
Taxes, State Franchise	\$0.00	\$0.00	\$25.00	\$25.00
Social Events	\$0.00	\$0.00	\$200.00	\$0.00
Utilities-Electric	\$37.50	\$85.22	\$225.00	\$217.06
Lawn Maintenance/Landscaping	\$700.00	\$1,295.58	\$4,200.00	\$3,886.74
Snow Removal	\$0.00	\$0.00	\$500.00	\$2,018.00
Grounds Maintenance	\$0.00	\$0.00	\$2,500.00	\$500.00
Landscaping Enhancements	\$125.00	\$0.00	\$375.00	\$204.00
Irrigation Maintenance	\$75.00	\$0.00	\$225.00	\$71.86
Contingency	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$1,610.50</b>	<b>\$2,169.57</b>	<b>\$11,832.00</b>	<b>\$9,662.91</b>
<b>Capital Improvements/Major Repairs</b>				
<b>Asset Purchases</b>				
Pier Lease Renewal	\$0.00	\$0.00	\$0.00	\$0.00
<b>Capital Improvements</b>				
Legal Fees To Amend Bylaws	\$0.00		\$2,000.00	\$0.00
Drainage Behind Lots 16-18	\$0.00	\$0.00	\$4,000.00	\$0.00
Common Area Improvements	\$0.00	\$1,199.73	\$3,000.00	\$5,955.48
Storm Water Management	\$0.00	\$0.00	\$5,000.00	\$2,977.50
<b>Total Cap Improvements/Major Repairs</b>	<b>\$0.00</b>	<b>\$1,199.73</b>	<b>\$14,000.00</b>	<b>\$8,932.98</b>
<b>Total Annual Expenses</b>	<b>\$1,610.50</b>	<b>\$3,369.30</b>	<b>\$25,832.00</b>	<b>\$18,595.89</b>
<b>Total Annual Income (Loss)</b>	<b>-\$1,609.67</b>	<b>-\$3,124.30</b>	<b>-\$3,762.02</b>	<b>-\$4,113.39</b>

### Year-To-Date Budget vs. Actual

**\$22,069.98**                      **\$14,482.50 - Income**  
**\$25,832.00**                      **\$18,595.89 - Expense**

Checking Account Balance as of  
 End of June 2022    \$13,647.30  
 Reserve Account Balance as of  
 End of April 2022    \$48,541.73