

# Fork Landing Farms HOA

Description	Apr. Budget	Apr. Actual	YTD	
			Budget	Actual
<b>Operating Income</b>				
Prior Year Surplus	\$0.00	\$0.00	\$9,665.00	\$0.00
Assessments	\$0.00	\$0.00	\$12,400.00	\$11,800.00
Late Fees	\$0.00	\$0.00	\$0.00	\$120.00
Collection & Legal Income	\$0.00	\$0.00	\$0.00	\$0.00
Owner Interest	\$0.00	\$0.00	\$0.00	\$15.00
Interest Earned	\$0.83	\$0.00	\$3.32	\$3.00
Flag Income	\$0.00	\$0.00	\$0.00	\$0.00
<b>Capital &amp; Reserve Income</b>				
Reserve Assessment	\$0.00	\$0.00	\$0.00	\$0.00
Capital Contribution	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Income</b>	<b>\$0.83</b>	<b>\$0.00</b>	<b>\$22,068.32</b>	<b>\$11,938.00</b>
<b>Operating Expenses</b>				
Management Fees	\$210.00	\$210.00	\$840.00	\$840.00
Administrative Expenses	\$40.00	\$33.05	\$300.00	\$252.30
Tax, Accounting & Audit Fees	\$300.00	\$0.00	\$300.00	\$0.00
Insurance Premium	\$0.00	\$0.00	\$626.00	\$624.00
Community Meetings	\$0.00	\$0.00	\$0.00	\$0.00
Office Expenses	\$20.00	\$0.00	\$80.00	\$0.00
Legal Services	\$250.00	\$0.00	\$250.00	\$0.00
Taxes, Milford City	\$0.00	\$0.00	\$0.00	\$0.00
Taxes, State Franchise	\$0.00	\$0.00	\$25.00	\$25.00
Social Events	\$0.00	\$0.00	\$100.00	\$0.00
Utilities-Electric	\$37.50	\$30.54	\$150.00	\$131.84
Lawn Maintenance/Landscaping	\$700.00	\$0.00	\$2,800.00	\$1,943.37
Snow Removal	\$0.00	\$0.00	\$500.00	\$2,018.00
Grounds Maintenance	\$250.00	\$0.00	\$1,500.00	\$500.00
Landscaping Enhancements	\$0.00	\$0.00	\$250.00	\$0.00
Irrigation Maintenance	\$75.00	\$71.86	\$75.00	\$71.86
Contingency	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Operating Expenses</b>	<b>\$1,882.50</b>	<b>\$345.45</b>	<b>\$7,796.00</b>	<b>\$6,406.37</b>
<b>Capital Improvements/Major Repairs</b>				
<b>Asset Purchases</b>				
Pier Lease Renewal	\$0.00	\$0.00	\$0.00	\$0.00
<b>Capital Improvements</b>				
Legal Fees To Amend Bylaws	\$0.00	\$0.00	\$0.00	\$0.00
Drainage Behind Lots 16-18	\$0.00	\$0.00	\$0.00	\$0.00
Common Area Improvements	\$0.00	\$905.00	\$3,000.00	\$2,509.75
Storm Water Management	\$0.00	\$0.00	\$5,000.00	\$2,977.50
<b>Total Cap Improvements/Major Repairs</b>	<b>\$0.00</b>	<b>\$905.00</b>	<b>\$8,000.00</b>	<b>\$5,487.25</b>
<b>Total Annual Expenses</b>				
	<b>\$1,882.50</b>	<b>\$1,250.45</b>	<b>\$15,796.00</b>	<b>\$11,893.62</b>
<b>Total Annual Income (Loss)</b>				
	<b>-\$1,881.67</b>	<b>-\$1,250.45</b>	<b>\$6,272.32</b>	<b>\$44.38</b>

Year-To-Date Budget vs. Actual - See Summary Sheet

**\$22,068.32**      **\$11,938.00**

**\$15,796.00**      **\$11,893.62**

Checking Account Balance as of  
End of April 2022    \$9,205.07

Reserve Account Balance as of  
End of April 2022    \$48,541.73